



SMALL BUSINESS ADMINISTRATION

- SBDCs are funded by the Small Business Administration.
- The U.S Small Business Administration (SBA) administers the Small Business Development Center Program to provide management assistance to current and prospective small business owners.
- SBDC assistance is tailored to the local community and the needs of individual clients. Each center develops services in cooperation with local SBA district offices to ensure statewide coordination with other available resources
- In addition to the SBDC Program, the SBA has a variety of other programs and services available. They include training and educational programs, advisory services, publications, financial programs and contract assistance. The agency also offers specialized programs for women business owners, minorities, veterans, international trade and rural development.

PENNSYLVANIA SMALL BUSINESS DEVELOPMENT CENTERS



What is an SBDC?

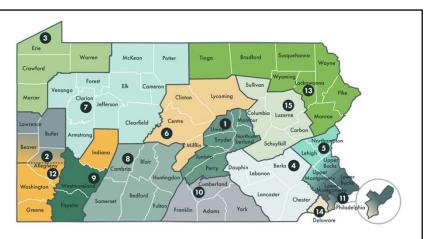
- The Pennsylvania SBDCs play a unique and vital role in the Commonwealth's economic development initiatives by: working with entrepreneurs in all stages of business from pre-venture to start-up to growth to reinvention offering a comprehensive portfolio of business assistance services working with companies in all industry sectors providing access to the expertise and resources of some of the best universities in the world
- Participating as a member of Pennsylvania DCED's Partnerships for Regional Economic Performance (PREP)
- Maintaining an accredited membership with the Association of Small Business Development Centers as part of a national network of over 1,000 centers



SPECIALIZED SERVICES

Environmental Consulting Legal Assistance **Government Contracting** International Trade **Agriculture and Food Manufacturers** E-Commerce, Website analysis **Product Innovation and Engineering** Hispanic Business Assistance **Supply Chain**

Duquesne University Gannon University Penn West Clarion Saint Vincent College University of Pittsburgh Bucknell University Penn State Saint Francis University Shippensburg University Shippensburg University Kutztown University Lehigh University Temple University The University of Scranton Widener University Wilkes University



OUR NETWORK

PENNSYLVANIA SMALL BUSINESS DEVELOPMENT CENTER AT SHIPPENSBURG UNIVERSITY





all Business Development Center Shippensburg University

S B D

С

CLIENT REFERRALS

Federal Legislators State Legislators Borough and Township Employees Bank Lenders Economic Development Corporations Ben Franklin Technology Partners APEX Accelerators World Trade Center Small Business Administration Dept. Environmental Protection Dept. of Economic Development Other State Agencies. Chambers of Commerce Main Street Programs Past Clients of the Ship SBDC Entrepreneur Assistance Programs

What is EMAP??

The Pennsylvania SBDC's Environmental Management Assistance Program (EMAP) consultants provide free and confidential environmental compliance assistance to a wide range of new and existing small businesses, including dry cleaners, farmers, restaurants, manufacturers, and auto repair shops. Our team will teach you how to comply with requirements and assist with the preparation of plans and permit applications. EMAP services include:

- Understand regulatory requirements
- Conduct on-site assessments
- Assist with preparing and submitting requests for determinations, permit applications, and plans
- Explain permit requirements
- Set up customized record-keeping and reporting systems
- Find ways to reduce carbon emissions, reduce pollution, and eliminate costly waste



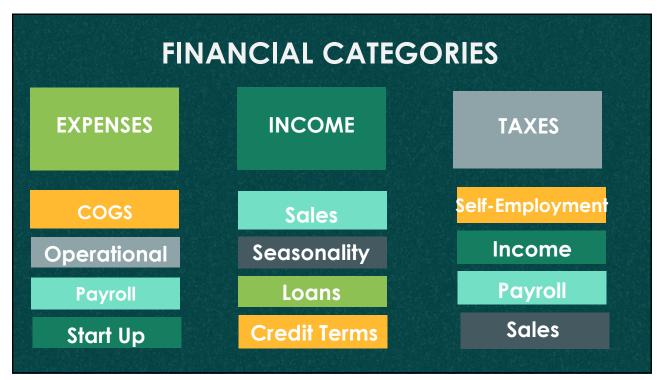
PENNSYLVANIA SMALL BUSINESS DEVELOPMENT CENTER AT SHIPPENSBURG UNIVERSITY



11







ESTIMATING COSTS

Variable Costs

- Direct labor
- Raw material
- Inventory
- Travel/Shipping
 Non direct labor
- Credit Card fees

- Fixed Costs
 - Rent
 - Property taxes
 - Insurance

 - Utilities

Can you think of any others?

DETERMINING PRICE

You must do Market Research!!!!

- Types of Pricing Methods
 - COGS- Cost-Based Pricing- Add Markup
 - Competitor Pricing Follow the leader method.
 - Value Pricing- Based on the customer's perception of value.

Is this an ongoing activity?

PENNSYLVANIA SMALL BUSINESS DEVELOPMENT CENTERS

S B D C

15

WHERE TO FIND MARKET RESEARCH

Google Library Social Media Industry Reports Product Testing Surveys Associations Experience in Industry Open Source Information Census

Don't Pay for Market Research Reports That You Can Get for FREE At SBDC or Library

17

<section-header><text><text><text><text><page-footer>



